

Schedule 1.5 - Subscription Application

Sustainability Disclosures (SFDR)

This document contains information pursuant to Regulation (EU) 2019/2088 ("**SFDR**") and Regulation (EU) 2020/852 (the "**Taxonomy Regulation**").

1 Integration of Sustainability Risks

Storm Bruun Management ApS (the "**Manager**") integrates sustainability risks into the investment decision-making process in accordance with Article 3 of the SFDR.

Sustainability risks are understood as environmental, social or governance-related events or conditions that could have a material negative impact on the value of an investment.

For Storm Bruun Capital ApS (the "**Fund**"), which invests in publicly traded equity securities on any regulated stock exchange, such risks form part of the general financial risk assessment, where they are assessed to the extent they are considered financially material.

2 Product-level Disclosures

The Fund is classified as a financial product subject to Article 6 of the SFDR.

The Fund:

- does not promote environmental or social characteristics pursuant to Article 8 of the SFDR; and
- does not have sustainable investment as its objective pursuant to Article 9 of the SFDR.

Sustainability risks are integrated into investment decisions as described above.

Should sustainability risks materialise, this could have a material negative impact on the value of the Fund's investments and consequently on investor returns.

3 Principal Adverse Impacts (PAI)

The Manager has fewer than 500 employees and is therefore not required to consider principal adverse impacts on sustainability factors pursuant to Article 4 of the SFDR.

Taking into account the Manager's size, organisation and the scope of its activities, the Manager has decided not to consider such impacts at this time. This decision may be reconsidered on an ongoing basis.

4 PAI at Product Level

The Fund does not consider principal adverse impacts on sustainability factors.

5 Taxonomy Regulation

The investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities under the Taxonomy Regulation.

6 Remuneration policy

The Manager is a smaller organisation and has not adopted a separate formalised remuneration policy.

Remuneration is determined taking into account the Manager's size and organisation and is not structured in a manner that encourages risk-taking that is inconsistent with the risk profile of the managed funds, including with respect to sustainability risks.